

# Builder Risk Application (New Construction)



*The purpose of this application form is for us to find out who you are and to obtain some information for the coverage you are seeking. This is just an application for quoting purposes; neither party is obligated to enter into a contract of insurance.*

*Insurance is a contract of utmost good faith. This means that the information you provide, or has been provided on your behalf, in this application form must be complete, accurate and not misleading. Any failure by you in this regard may entitle us to treat this insurance as if it never existed. **PLEASE READ CAREFULLY.***

## Broker Information

Brokerage:

Broker ID:

Broker Address:

Broker Contact:

Broker Email:

## General Information

Full Name of all Insureds:

Name of Principals:

Mailing Address:

Risk Location:

City:

Province:

Postal Code:

Mortgagee(s):

Mortgagee(s) Address:

## 1. Underwriting Details

Is property undergoing any renovation:    Yes    No    If yes, please complete our Building Undergoing Renovation Application

Course of Construction Works (Hard Costs):

Soft Costs:

Finance costs - commitment fees, standby fees, land rent, letters of credit, construction loan fees; additional interest expenses - monies charged for extension/renewal of loans; leasing and marketing expenses; legal and accounting expenses; other carrying costs - property taxes, building permits, insurance premiums)

\* Note: Architectural & engineering fees are considered a hard cost for the purpose of the Soft Cost Endorsement.

Project Term Length (Months):

Description of Project:

## 2. Project Participants (Names)

Owner:

Project /Construction Manager:

General Contractor:

Do they carry an annual CGL policy?    Yes    No

If yes, has the General Contractor or professional Project Manager had any losses in the past?    Yes    No

If yes, describe:

Project Manager/General Contractor/Owner experience in this type of work:



**8. Wildfire Risk**

Has the risk ever been evacuated or issued an evacuation order or alert, due to wildfire?      Yes      No

If yes, describe:

Is this risk located within 50 kms of a current wildfire?      Yes      No

**9. Additional Coverages**

Is Wrap-Up Liability required?      Yes      No

Is Equipment Breakdown required?      Yes      No

**10. Additional Comments**

NOTE: INSURANCE IS NOT IN EFFECT UNTIL SUCH TIME AS ODIS Underwriting Inc. HAS ISSUED A BINDER OR INSURANCE POLICY IN WRITING THAT CONFIRMS COVERAGE IS IN PLACE. ODIS Underwriting Inc. is a managing underwriting agency duly licensed as an intermediary across Canada – and the insurance company at risk shall be duly listed on any quotation, binder or insurance policy.

Declaration: I/we declare that after proper enquiry the statements and particulars given above are true and that I/we have not mis-stated or suppressed any material fact. I/we agree that this Application Form, together with any other material information supplied by me/us shall form the basis of any contract of insurance affected thereon. I/we undertake to inform Underwriters of any material alteration to these facts occurring before the completion of the contract. I/we authorize you to collect, use and disclose personal information as permitted by law, in connection with your commercial insurance policy or a renewal, extension or variation thereof, for the purposes necessary to assess the risk, investigate and settle claims, and detect and prevent fraud, such as credit information and claims history.

**Full Name(s):**

**Date:**

**Signature(s) of All Named Insureds (only required if binding):**